
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 30 June 2020 has indicated that:

- the loss per share and headline loss per share are expected to be between 7.60 cents and 8.54 cents, compared to the earnings per share and headline earnings per share of 4.73 cents for the year ended 30 June 2019.

Full year financial results were significantly impacted by lower chrome ore prices and care and maintenance instituted due to the nation-wide lockdown enacted because of the COVID-19 pandemic.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Bauba's financial results are expected to be released on SENS on or about 27 November 2020.

Johannesburg
10 November 2020

Sponsor
Merchantec Capital