

Metair Investments Limited

(Incorporated in the Republic of South Africa)

(Registration number 1948/031013/06)

ISIN: ZAE000090692

Share code: MTA

(“**Metair**” or the “**Company**”)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Metair shareholders (“**Shareholders**”) are referred to the announcements published on SENS on 28 May 2020 and 18 August 2020 wherein Shareholders were advised of, *inter alia*, Mr Theo Loock’s early retirement as Chief Executive Officer (“**CEO**”) of Metair with effect from 31 December 2020.

In compliance with paragraph 3.59(a) of the JSE Limited Listings Requirements (“**Listings Requirements**”), the board of directors of Metair (“**Board**”) is pleased to announce the appointment of Mr Riaz Haffejee as the new CEO of Metair, with effect from 1 February 2021.

Mr Haffejee currently serves as the CEO of Sumitomo Rubber South Africa Proprietary Limited (“**Sumitomo Dunlop**”), a division of the Japanese listed company, Sumitomo Rubber Industries Limited, where he holds an Executive Officer position, as well as being the Chairman of its Middle Eastern subsidiary SRME. Sumitomo Dunlop is responsible for the manufacturing and distribution of Dunlop, Falken and Sumitomo tyres in Sub-Saharan Africa, including supply to Original Equipment Manufacturers.

Previously, Mr Haffejee was an Executive at Vodacom Business from 2008 - 2012 and he also occupied a number of senior managerial positions at BMW South Africa over the period 1996 – 2008. His responsibilities there included Process and Planning at Plant Rosslyn, National Service Quality, Corporate and Government Sales and Customer Relationship Management.

He is currently an Executive member of both the component industry body, NAACAM and the Durban Auto Cluster, as well as a Director of the tyre industry body, SATMC.

Mr Haffejee holds an MBA in Customer Loyalty, a postgraduate Diploma in Business Management and a BSc in Mechanical Engineering.

The Metair Board welcomes Mr Haffejee and looks forward to his contribution.

Shareholders are further advised that the Board has resolved to appoint Mr Sjoerd Douwenga, the Company’s chief financial officer (“**CFO**”), to act in a dual and secondary role as the interim CEO of Metair during the period of 1 January 2021 to 31 January 2021 (“**Interim Period**”), subject to the JSE granting a dispensation to allow Mr Douwenga to assume such a dual role during the Interim Period.

Johannesburg

10 November 2020

Sponsor

One Capital