

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or the "Company")

INCREASE IN BENEFICIAL HOLDING OF NINETY ONE SA (PTY) LIMITED (NINETY ONE)

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, as amended, shareholders are advised of the following:

Ninety One have notified Oceana that its beneficial interest in the ordinary shares of the Company held by its clients (collectively) has increased from 4.9873% to 5.0% of the total issued share capital of Oceana.

Cape Town
10 November 2020

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited