



Lighthouse Capital Limited  
Incorporated in the Republic of Mauritius on 14 August 2014  
Registration number: C124756 C1/GBL

ISIN: MU0461N00015 | SEM share code: GFP:N0000 | JSE share code: LTE | LEI: 549300UG27SWRF0X2U62  
("Lighthouse" or "the company" or "the group")

## SHORT-FORM ANNOUNCEMENT: CONDENSED REVIEWED CONSOLIDATED INTERIM FINANCIAL RESULTS

for the 12 months ended 30 September 2020

Lighthouse is a global business licence company registered in Mauritius. The company has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Main Board of the Johannesburg Stock Exchange Limited ("JSE"). Lighthouse invests globally in direct property, and in listed real estate and infrastructure securities.

The financial year-end of the company has been changed from 30 September to 31 December. Accordingly, these results cover the interim period of 12 months to 30 September 2020. Lighthouse's financial year-end results for 31 December 2020 will cover a period of 15 months.

	Reviewed for the 12 months ended Sep 2020	Audited for the year ended Sep 2019	Movement
Total revenue (EUR)	27 367 818	29 719 102	(2 351 284)
Basic and diluted loss per share (EUR cents)	(29,78)	(5,72)	(24,06)
Headline loss and diluted headline loss per share (EUR cents)	(26,49)	(5,17)	(21,32)
Distribution (EUR cents per share)	–	1,50000	N/A
<b>Management accounts' information:</b>			
Net asset value per share (EUR cents)	27,66	54,02	(26,36)
Gearing (%) <sup>a</sup>	21,4	31,0	(9,60)

<sup>a</sup> Gearing is calculated by dividing total interest-bearing borrowings, adjusted for cash on hand and equity swap derivative margin, by the total of investments in property, listed securities and loans advanced.

### OUTLOOK

NEPI Rockcastle plc has withdrawn its 2020 earnings guidance and Hammerson plc announced that it will resume paying dividends in the second half of 2020. In light of the uncertainty relating to dividends being received from the listed investments, no distribution guidance is provided for the remainder of this financial year.

As a result of the change of financial year-end to 31 December, the board intends to declare the next distribution for the nine months ended December 2020.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not include full or complete details. The full announcement was released on SENS on 10 November 2020 and can be accessed by visiting the company's website at <https://www.lighthousecapital.mu/financials/> or by following this hyperlink: [https://senspdf.jse.co.za/documents/2020/jse/isse/LTEE/FY\\_Q42020.pdf](https://senspdf.jse.co.za/documents/2020/jse/isse/LTEE/FY_Q42020.pdf)

The full announcement is available for inspection at the registered offices of the company or its sponsor, at no charge, during office hours from Wednesday, 11 November 2020 to Wednesday, 18 November 2020. Any investment decision should be based on the full announcement published on SENS and available on the company's website.

By order of the board

**Intercontinental Trust Ltd**

*Company secretary*

Mauritius – 10 November 2020

[www.lighthousecapital.mu](https://www.lighthousecapital.mu)

**Directors:** Mark Olivier (*chairperson*); Stephen Delport (*chief executive officer*)\*; Justin Muller\*; Kobus van Biljon\*; Jan Wandrag\*; David Axten; Stuart Bird\*; Karen Bodenstein; Des de Beer; Paul Edwards; Barry Stuhler  
(\*Executive director, \*alternate director)

There were no changes to the board during the quarter.

**Company secretary:** Intercontinental Trust Ltd

**Registered address:** C1-401, 4th Floor, La Croisette, Grand Baie, Mauritius

**Transfer secretary in South Africa:** Link Market Services South Africa Proprietary Limited

**JSE sponsor:** Java Capital, 6th Floor, 1 Park Lane, Wierda Valley, Sandton, 2196

**SEM authorised representative and sponsor:** Perigeum Capital Ltd