

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

VOLUNTARY ANNOUNCEMENT: RETIREMENT OF PRESCRIBED OFFICER

FirstRand and FRB inform shareholders and noteholders that Mr Phillip Monks, CEO of the group's UK business, Aldermore Group plc (Aldermore), will retire during the course of 2021.

Following a comprehensive search process, the Aldermore board has appointed, subject to regulatory approval, Mr Steven Cooper, currently CEO of C. Hoare & Co., to replace Phillip.

The group believes it is testament to the quality of the Aldermore franchise that the business has attracted a new CEO of the calibre of Steven and is confident that his track record, across multiple banking disciplines, will ensure Aldermore continues to deliver for FirstRand shareholders.

Sandton

10 November 2020

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)