

REINET INVESTMENTS S.C.A.

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
Code: RNI
LEI: 0307021141926639

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

REINET FUND S.C.A., F.I.S. ("REINET FUND") - INVESTMENT IN PENSION INSURANCE CORPORATION

Reinet Investments S.C.A. today announces that its wholly-owned subsidiary, Reinet Fund, completed the acquisition of approximately 39 million ordinary shares in Pension Insurance Corporation Group Limited ("PICG").

The acquisition follows the receipt of a transfer notice whereby certain shareholders of PICG offered to sell their ordinary shares to the other shareholders of PICG.

The purchase price of approximately £ 119 million was funded from available cash resources. As a result of this acquisition, Reinet Fund's shareholding in PICG has increased from 46.6% to 49.5%.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)

10 November 2020

Website: www.reinet.com/investor-relations/company-announcements.html

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on Securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. ('Reinet Fund'), a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.

Reinet Investments S.C.A.
R.C.S. Luxembourg B 16 576
Legal Entity Identifier : 222100830RQRFVV22S80

Registered office: 35, boulevard Prince Henri, L-1724 Luxembourg, Tel. (+352) 22 42 10, Fax (+352) 22 72 53
Email: info@reinet.com, website: www.reinet.com