

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "the group")

**UNAUDITED INTERIM CONSOLIDATED RESULTS FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2020**

FINANCIAL SUMMARY		30 Sept 2020	30 Sept 2019	% change
Income statement				
Revenue	R 000	874 086	871 516	0.3%
EBITDA	R 000	89 477	72 866	22.8%
Operating profit	R 000	63 323	59 822	5.9%
Profit for the year	R 000	44 730	40 277	11.1%
Statement of financial position				
Total assets	R 000	1 668 331	1 512 004	10.3%
Total liabilities	R 000	582 994	455 860	27.9%
Total shareholders' funds	R 000	1 085 337	1 056 144	2.8%
Net asset value per share	cents	1 746.6	1 370.9	27.4%
Shares in issue				
At end of period excluding treasury shares	000	61 021	75 518	(19.2%)
Weighted average	000	61 021	76 230	(20.0%)
Earnings and dividend per share				
Basic earnings per share	cents	74.3	49.7	49.5%
Headline earnings per share	cents	73.7	50.1	47.1%
Dividend per share *	cents	0.0	0.0	0.0%

*No dividend was declared. Excess funds will be utilised for the share buy-back programme.

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at: <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ART/INTERIMS.pdf>

Copies of the full announcement is available for viewing on the company's website at [www.argent.co.za/info/interim results/Interim Results Sep20](http://www.argent.co.za/info/interim_results/Interim%20Results%20Sep20) or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Umhlanga
6 November 2020

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