

AVI Limited  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

RESIGNATION OF NON-EXECUTIVE DIRECTOR

At the annual general meeting of AVI held this morning, Gavin Tipper advised that Mr Adriaan Nuhn has announced that as a result of his extensive other board commitments and the period he has served on the AVI board, he will step down from the Board with effect from the date of this meeting. Adriaan has made a considerable contribution during his tenure and we offer our thanks to him and our best wishes for the future.

Gavin Tipper  
Chairman of the Board

Illovo  
Sandton  
5 November 2020

Sponsor  
The Standard Bank of South Africa Limited