

MOTUS Holdings Limited
Incorporated in the Republic of South Africa
Registration number: 2017/451730/06
Share code: MTH
ISIN: ZAE000261913
("Motus" or "the Company")

GENERAL REPURCHASE OF SHARES ON THE OPEN MARKET

1. INTRODUCTION

In terms of paragraph 5.79 and 11.27 of the Listings Requirements of the JSE Limited ('JSE'), shareholders are advised that Motus has cumulatively purchased 5 953 364 of its own ordinary shares, representing 3.0450% of the Company's issued share capital in terms of the general authority granted by shareholders at the Company's annual general meeting held on 12 November 2019 ('the General Repurchase'). 13 598 008 shares, representing 6.9550% of the General Repurchase remain under the general authority granted by shareholders.

The General Repurchase was effected through the order book operated by the JSE trading system in a series of unrelated trades without any prior understanding or arrangement between Motus and the counter parties. No shares were purchased during any prohibited period.

2. DETAILS OF THE GENERAL REPURCHASE

	Tranche 1	Tranche 2	Tranche 3
Dates of General Repurchase	26, 27, 28 February 2020, 2 March 2020	9, 10, 11, 12, 13, 17, 18, 19 March 2020	9, 12, 13, 14, 15, 22, 23, 30 October 2020, 3 November 2020
VWAP paid per share	R73.6258	R61.4442	R42.3293
Lowest price paid per share	R73.1348	R41.9500	R40.9561
Highest price paid per share	R75.5488	R68.9397	R44.5000
Number of shares repurchased	1 000 000	2 723 000	2 230 364
Total value of shares repurchased	R73 625 781.65	R167 312 618.53	R94 409 845.24

The number of treasury shares of the Company following the General Repurchase increased by 950 000, resulting in a total of 5196259 treasury shares.

The Company will be applying to the JSE for the cancellation and delisting of the 1 280 364 of the repurchased shares that have not yet been cancelled at a date to be approved by the JSE which is expected to be on or about Friday, 13 November 2020.

3. STATEMENT BY THE DIRECTORS

The directors of Motus confirm that, after considering the effect of the General Repurchase, for a period of 12 months after the date of this announcement:

- Motus and its subsidiaries ('the Group') will be able in the ordinary course of business to pay its debts;

- The assets of the Company and the Group will be in excess of the liabilities of the Company and the Group;
- The share capital and reserves of Motus and the Group will be adequate for ordinary business purposes;
- The working capital of Motus and the Group will be adequate for ordinary business purposes; and
- The Company and the Group have passed the solvency and liquidity test and since the test was performed, there have been no material changes to the financial position of the Group.

4. **SOURCE OF FUNDS**

The General Repurchase was funded from the Company's available cash resources.

5. **IMPACT OF THE GENERAL REPURCHASE ON THE FINANCIAL INFORMATION OF THE COMPANY**

The Company's cash balances decreased by R 337 153 712.52, including transaction costs, as a result of the General Repurchase, with R94 918 134.37 being incurred in the current financial year.

Bedfordview
05 November 2020

Sponsor:
The Standard Bank of South Africa Limited