

ARB HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 1986/002975/06)
Share Code: ARH / ISIN: AE000109435
("ARB" or "the Company" or "the Group")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of shareholders of the Company held on Wednesday, 4 November 2020, all the proposed ordinary and special resolutions, as set out in the notice of annual general meeting contained in the Integrated Annual Report which was posted to shareholders on 30 September 2020, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- Total number of issued ordinary shares: 235 000 000
- Total number of issued ordinary shares which were present /represented at the annual general meeting: 204 633 054 being 87.08% of the total number of issued ordinary shares.

Ordinary Resolutions

Ordinary resolution number 1: To re-elect Simon Downs as a director of the company

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 435 765 being 99.96%	86 110 being 0.04%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 2.1 To elect the audit committee members: James Dixon (Chairman)

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 520 765 being 100.00%	1 110 being 0.00%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 2.2: To elect the audit committee members: Simon Downes

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 435 765 being 99.96%	86 110 being 0.04%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 2.3: To elect the audit committee members: Ralph Patmore

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 520 765 being 100.00%	1 110 being 0.00%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 3: To reappoint of auditor and fix their remuneration

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 520 765 being 100.00%	1 110 being 0.00%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 4: To authorise directors and/or the company secretary to act and sign documentation

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 520 765 being 100.00%	1 110 being 0.00%	111 179 being 0.05%	204 521 875 being 87.03%

Ordinary resolution number 5: To endorse the ARB remuneration policy – non-binding advisory vote

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 404 464 being 99.95%	111 411 being 0.05%	117 179 being 0.05%	204 515 875 being 87.03%

Ordinary resolution number 6: To endorse the implementation of the ARB remuneration policy non-binding advisory vote

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 404 464 being 99.95%	108 411 being 0.05%	120 179 being 0.05%	204 512 875 being 87.03%

Special resolutions

Special resolution number 1: To approve a general authority to repurchase the company shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 523 464 being 100.00%	5 411 being 0.00%	104 179 being 0.04%	204 528 875 being 87.03 %

Special resolution number 2: To approve the remuneration of non-executive directors from 1 July 2020

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 502 765 being 99.99%	22 110 being 0.01%	108 179 being 0.05%	204 524 875 being 87.03 %

Special resolution number 3: To approve the granting of financial assistance to related and inter-related companies and corporations

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 507 464 being 100.00%	5 411 being 0.00%	120 179 being 0.05%	204 512 875 being 87.03 %

Special resolution number 4: To approve the change of the MOI to no longer use cheques as a means of payment but to use EFTs as a payment product

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
204 520 765 being 100.00%	1 110 being 0.00%	111 179 being 0.05%	204 521 875 being 87.03%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the total number of issued ordinary shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual

resolution is disclosed as a percentage in relation to the total number of issued ordinary shares.

Durban
4 November 2019

Sponsor: Grindrod Bank Limited