

UBS AG, London Branch
("UBS AG" or the "Company")
(Incorporated and domiciled in Switzerland)
(Registration number: CHE-101.329.561)

Share code: UEFPCA ISIN: ZAE000255477
Share code: UMMIEA ISIN: ZAE000261392
Share code: UMMIEB ISIN: ZAE000261400
Share code: UABSPA ISIN: ZAE000261590
Share code: UPCHPA ISIN: ZAE000263943
Share code: UOMWPA ISIN: ZAE000263919
Share code: USQCPA ISIN: ZAE000266409
Share code: UABCPA ISIN: ZAE000266417
Share code: ABSGEA ISIN: ZAE000272753
Share code: UEFPCB ISIN: ZAE000277679
Share code: UMMIES ISIN: ZAE000278446
Share code: UBGPA A ISIN: ZAE000281168
Share code: UBNPNR ISIN: ZAE000285599
Share code: UBNPNS ISIN: ZAE000285573
Share code: UBNPNT ISIN: ZAE000285565
Share code: UBNPNU ISIN: ZAE000285557
Share code: UBRMIB ISIN: ZAE000285524
Share code: FNBGSE ISIN: ZAE000285433
Share code: FNBGSA ISIN: ZAE000285441
Share code: UEXGEP ISIN: ZAE000285425
Share code: URETGP ISIN: ZAE000285458
Share code: UBNPNV ISIN: ZAE000290169
Share code: UBNPNW ISIN: ZAE000290177
Share code: UBRMIC ISIN: ZAE000290151

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With reference to all the above mentioned listed products on the Johannesburg Stock Exchange, and following the Minister of Finance's announcement in the 2020 Medium Term Budget Policy Statement, investors are advised that all the remaining foreign classified debt and derivative instruments and exchange traded instruments that reference foreign assets, that are inward listed on the Johannesburg Stock Exchange, traded and settled in Rand will be reclassified as domestic with immediate effect.

The exchange control ruling change can be found on the SARB website. www.resbank.co.za, under Regulation and Supervision tab, Financial Surveillance and Exchange Control, Exchange Control Circulars.

In addition, holders are advised that there have been no material changes to the terms and conditions of the South African Securities as described in the Information Memorandum dated 16 September 2019.

The Information Memorandum is available from the following KeyInvest website: <https://keyinvest-za.ubs.com/legaldocuments>.

For further information kindly contact:
UBS KeyInvest South Africa
Tel.: +27 11 322 7129 / 7317
E-mail: keyinvestza@ubs.com
Web: <http://keyinvest-za.ubs.com>

Johannesburg
03 November 2020

Sponsor: UBS South Africa (Pty) Limited