

WESCOAL HOLDINGS LIMITED  
 Incorporated in the Republic of South Africa  
 (Registration number 2005/006913/06)  
 Share code: WSL  
 ISIN: ZAE000069639  
 (“Wescoal” or the “Company”)

## RESULTS OF ANNUAL GENERAL MEETING

Wescoal shareholders are advised that the voting results for the annual general meeting of Wescoal held at the registered offices of the Company and through electronic communication on Tuesday, 3 November 2020, were as follows:

Resolution	Number of ordinary shares voted	Percentage of ordinary shares in issue* %	For** %	Against** %	Abstained*** %
Ordinary resolution number 1: Re-election and confirmation of appointment of directors, as the case may be					
1.1 Re-election of director: Mbendeni Humphrey Mathe	258 208 987	61.49	99.97	0.03	0.10
1.2 Re-election of director: Kabela Mahlatse Maroga	258 208 987	61.49	99.97	0.03	0.10
1.3 Re-election of director: Muthanyi Robinson Ramaite	258 209 887	61.49	99.97	0.03	0.10
1.4 Confirmation of appointment of director: Andile Mabizela	258 208 987	61.49	99.97	0.03	0.10
1.5 Confirmation of appointment of director: Nomavuso Patience Mnxasana	258 208 987	61.49	99.97	0.03	0.10
Ordinary Resolution number 2: Reappointment of the members of the audit, risk and compliance committee of the Company					
2.1 Appointment of member and chairperson: Kabela Mahlatse Maroga	258 208 987	61.49	99.97	0.03	0.10
2.2 Appointment of member: Nonzukiso (Zukie) Siyotula	258 208 987	61.49	99.97	0.03	0.10
2.3 Appointment of member: Andile Mabizela	258 208 987	61.49	99.97	0.03	0.10
2.4 Appointment of member: Nomavuso Patience Mnxasana	258 208 987	61.49	99.97	0.03	0.10
Ordinary Resolution number 3: Reappointment of PricewaterhouseCoopers Inc. as external auditor of the Company for the 2021 financial year	258 209 887	61.49	99.99	0.01	0.10
Ordinary Resolution number 4: Advisory endorsement of the remuneration policy	257 768 707	61.39	99.95	0.05	0.20

Ordinary Resolution number 5: Advisory endorsement of the remuneration implementation report	257 768 707	61.39	99.95	0.05	0.20
Ordinary Resolution number 6: Authority to implement resolutions passed at the annual general meeting	258 203 987	61.49	99.99	0.01	0.10
Ordinary Resolution number 7: Approval for the issue of authorised but unissued ordinary shares	258 208 954	61.49	99.95	0.05	0.10
Special Resolution number 1: General issue of shares for cash	258 220 854	61.49	98.40	1.60	0.09
Special Resolution number 2: Approval for the remuneration of non-executive directors	257 841 507	61.40	99.92	0.08	0.18
Special Resolution number 3: Approval for the Company to grant inter-group financial assistance in terms of sections 44 and 45 of the Companies Act	258 204 607	61.49	99.94	0.06	0.10
Special Resolution number 4: Approval for the acquisition of the Company's own shares	258 221 754	61.49	99.98	0.02	0.09

\* Based on 419 916 854 ordinary shares in issue at the date of the annual general meeting.

\*\* In relation to the total number of shares voted at the annual general meeting.

\*\*\* In relation to the total number of shares in issue at the date of the annual general meeting.

Based on the above voting results, all resolutions were passed by the requisite majority of Wescoal shareholders present in person or represented by proxy at the annual general meeting.

Johannesburg  
3 November 2020

Sponsor  
Nedbank Corporate and Investment Banking