

CASTLEVIEW PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2017/290413/06)
JSE share code: CVW
ISIN: ZAE000251633
(Approved as a REIT by the JSE)
("Castlevue")



**SHORT-FORM: UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 31 AUGUST 2020**

	31 August 2020	31 August 2019	% change
Revenue	21 042 191	21 087 512	(0.21%)
Headline earnings per share	7.63	23.93	(68.12%)
Earnings per share	(51.39)	23.37	(320%)
Dividend per share	See below	16.71	n/a
Net asset value per share	4.49	5.12	(12.30%)

Given the continued uncertainty regarding the rate of COVID-19 infections, the South African economy and the need to retain cash in these uncertain times, the Board has decided to not declare a distribution for the period. The Fund's ability to pay a dividend will be reassessed after results for the full year to February 2021 are finalised in May 2021.

This short-form announcement is the responsibility of the directors of Castlevue. This short-form announcement is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement released on SENS.

The full announcement has been released on the JSE website:
<https://senspdf.jse.co.za/documents/2020/JSE/isse/CVWE/HY2020.pdf>
and is available on Castlevue's website: <https://castlevue.co.za/investors/>

Copies of the full announcement may be requested, by emailing Colin Dockrall at colin@castlevue.co.za

4 November 2020

Designated advisor

JAVACAPITAL