

BRAIT SE
 (Registered in Malta as a European Company)
 (Registration No.SE1)
 Share code: BAT ISIN: LU0011857645
 Bond code: WKN: A2SBSU ISIN: XS2088760157
 LEI code: 549300VB8GBX4UO7WG59
 (“**Brait**” or the “**Company**”)

RESULTS OF EGM TO APPROVE THE PROPOSED REDOMICILIATION OF THE COMPANY AND PROPOSED NEW LONG TERM INCENTIVE PLAN

The Extraordinary General Meeting (“**EGM**”) of Shareholders was held at the Company’s registered office at 4th Floor, Avantech Building, St. Julian’s Road, San Gwann, SGN 2805, Malta at 8h30 CET on Friday, 30 October 2020. The resolutions tabled at the EGM were as set out in the Notice of EGM circulated to Shareholders on Friday, 9 October 2020 (“**Notice of EGM**”). Unless otherwise stated, capitalised terms used in this announcement have the same meaning given in the Notice of EGM.

Extraordinary resolutions 1(a),1(b),1(c), 2 and 3 together with ordinary resolutions 4 and 5 were approved by the requisite majority of votes (*note 1*).

The Company confirms the voting statistics based on the total number of shares represented and voted at the EGM of 994 202 606 as follows:

Resolutions

Resolution 1(a)
(Extraordinary resolution)
 Approval of the Draft Terms

Resolution 1(b)
(Extraordinary resolution)
 Approval of the Conversion

Resolution 1(c)
(Extraordinary resolution)

Votes cast at the EGM			Shares voted for, disclosed as a percentage of the total number of shares represented and voted at the EGM	Shares voted against disclosed as a percentage of the total number of shares represented and voted at the EGM
For	Against	Abstained		
981 925 305	11 570 573	706 728	98.8%	1.2%
993 463 623	32 255	706 728	99.9%	0.0%
993 470 609	321 334	410 663	99.9%	0.0%

Approval of the New Memorandum and Articles of Association					
Resolution 2 (Extraordinary resolution) Approval of the Redomiciliation	993 469 100	26 179	707 327	99.9%	0.00%
Resolution 3 (Extraordinary resolution) Approval of the New Constitution	993 469 699	26 179	706 728	99.9%	0.00%
Resolution 4. (Ordinary resolution) Approval of the Long Term Incentive Plan ("LTIP") for Ethos and its employees working on the Brait portfolio	838 232 746	155 396 132	573 728	84.3%	15.6%
Resolution 5 (Ordinary resolution) Approval of the Board's authority	993 462 586	33 292	706 728	99.9%	0.0%

Note 1:

Brait's total issued share capital is 1 319 992 804 ordinary shares. In terms of Malta law, the legal base for determining the minimum 51% threshold required in order for extraordinary resolutions 1(a), 1(b), 1(c), (2) and (3) to be voted on is therefore 673 196 330 shares.

San Gwann, Malta

2 November 2020

Brait is primary listed and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the exchange operated by the JSE Limited.

Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited