

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
(**"MTNZF"** or the **"Company"**)

**Announcement Re: MTN Quarterly update for the period ended 30 September 2020**

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "Quarterly update for the period ended 30 September 2020" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 30 October 2020 as well as "Summary of MTN Nigeria unaudited results for the nine months ended 30 September 2020" announcement issued on 28 October 2020 and "Summary of MTN Ghana unaudited results for the nine months ended 30 September 2020" announcement issued on 29 October 2020.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg  
30 October 2020

**JSE Sponsor:**  
Tamela Holdings Proprietary Limited