

NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

("NewGold" or the "Company")

JSE Share code: GLD

NSX Share code: NGNGLD

ISIN code: ZAE000060067

("NewGold ETF")

JSE Share code: NGPLT

NSX Share code: NGNPLT

ISIN code: ZAE000177580

("NewPlat ETF")

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN code: ZAE000182507

("NewPall ETF")

REDUCTION IN REDEMPTION FEES AND SALES CHARGES

The NewGold prospectus issued on 27 October 2004 (the "**Prospectus**") stipulates in the "**Creation and Redemption Fees**" paragraph on page 22, that the creation fees or redemption fees ("**Redemption Fees**") payable at any time may be varied by giving sufficient notice to investors.

Accordingly, NewGold herewith notifies investors of its decision to reduce the Redemption Fees from 0.05% of the redemption value to a flat fee of R5000.00 (excluding VAT).

Investors are further advised that the monthly sales charges due annually will also be revised per the table below:

Portfolio	Previous sales charge (per annum)	Revised sales charge (per annum)
NewGold ETF	0.30%	0.30% (no change)
NewPlat ETF	0.40%	0.2875%
NewPall ETF	0.40%	0.2875%

The revised fees will come into effect on 2 November 2020.

29 October 2020

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

**NSX Sponsor**

Cirrus Securities

