

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM006 Bond ISIN: ZAG000158577

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM017 Bond ISIN: ZAG000167891

Bond code: NHM018 Bond ISIN: ZAG000168097

Bond code: NHM019 Bond ISIN: ZAG000168105

(**"Northam"**)

PARTIAL CAPITAL REDEMPTION – NHM017

Northam noteholders are hereby advised, in accordance with the Terms and Conditions of the Northam Platinum Limited ZAR10 000 000 000 Domestic Medium Term Note Programme (dated 3 August 2012, as amended and / or supplemented from time to time) (the **"Programme"**), of the reduction in the nominal amount of notes in bond series NHM017 (the **"Relevant Notes"**), guaranteed by Booyseendal Platinum Proprietary Limited, by an amount of R492.1 million (the **"Purchased Notes"**), on 30 October 2020.

Bond Code:

ISIN:

Reduction in the nominal amount:

Remaining nominal amount in issue:

NHM017

ZAG000167891

R492 100 000.00

R2 800 000.00

The reduction in the nominal amount of the Relevant Notes was effected through the purchase by Northam of the Purchased Notes in the market and the surrender by Northam of the Purchased Notes to the Transfer Agent under the Programme for cancellation thereof on 30 October 2020.

The reduction in the nominal amount of the Relevant Notes forms part of a note switch whereby the maturity dates of Purchased Notes will be extended through a purchase and cancellation of such notes and the simultaneous issue of new notes for the same nominal amount as a second tranche under series NHM012, which has a longer maturity date.

Johannesburg

28 October 2020

Corporate Advisor and JSE Sponsor to Northam

One Capital

Sole Arranger, Dealer and Debt Sponsor to Northam in respect of the Programme

One Capital

Attorneys to Northam, the Arranger and the Dealer in respect of the Programme
Bowman Gilfillan Inc.