

VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2006/030975/06) ISIN Code: ZAE000187407 Share code: VIS ("**the Company**")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the year ended 28 February 2019:

- the basic loss per share will be between (1.86) cents and (4.58) cents, being an improvement of between 66% and 86% compared to the basic loss per share of (13.61) cents reported for the year ended 28 February 2018; and
- the headline loss per share will be between (1.88) cents and (4.46) cents, being an improvement of between 65% and 85% compared to the headline loss per share of (12.89) cents reported for the year ended 28 February 2018.

This financial information has not been reviewed or reported on by the Company's auditors.

Cape Town

27 October 2020

Designated Advisor
AcaciaCap Advisors Proprietary Limited

