

**STADIO HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

LEI: 3789007C8FB26515D966

("the Company" or "the STADIO Group")

STADIO  
— HOLDINGS —

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**SUCCESSFUL BUSINESS TRANSFER TO ONE STADIO BRAND**

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The Board of Directors is pleased to announce that, in accordance with previous communications to the market, the underlying businesses of SBS (Southern Business School Proprietary Limited), LISOF (LISOF Proprietary Limited) and Prestige Academy (Prestige Academy Proprietary Limited) will be transferred into a single registered higher education institution namely, STADIO Proprietary Limited (STADIO) (formerly Embury Institute of Higher Education Proprietary Limited) with effect from 1 November 2020 ("**Business Transfer**"), following the approval for the Business Transfer granted by the Department of Higher Education (DHET) on 26 October 2020.

The Business Transfer is a strategic milestone that will allow the STADIO Group to benefit from the marketing, operating and regulatory efficiencies that will be realised through operating under a single brand, STADIO. For further information, please refer to [www.stadio.ac.za](http://www.stadio.ac.za).

Following the Business Transfer, the STADIO Group owns and operates three registered higher education institutions, namely STADIO, Milpark (Milpark Education (Pty) Ltd) and AFDA (South African School of Motion Picture Medium and Live Performance (Pty) Ltd).

Durbanville  
27 October 2020

Sponsor  
PSG Capital



Independent joint sponsor  
UBS South Africa

