

IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE alpha code: IMPCB
(“Implats” or the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

Implats shareholders are advised that the voting results for the annual general meeting (“AGM”) of Implats held through electronic participation on Monday, 26 October 2020, were as follows:

| Resolution | Number of ordinary shares voted | Percentage of ordinary shares in issue* % | For** % | Against** % | Abstained*** % |
|---|---------------------------------|--|------------|----------------|-------------------|
| Ordinary resolution number 1: Appointment of external auditors | 627 037 468 | 78.47 | 98.50 | 1.50 | 0.08 |
| Ordinary resolution number 2: Re-election of directors | | | | | |
| 2.1 Ms Dawn Earp | 627 032 592 | 78.47 | 99.99 | 0.01 | 0.08 |
| 2.2 Dr Sydney Mufamadi | 627 033 382 | 78.47 | 99.98 | 0.02 | 0.08 |
| 2.3 Ms Babalwa Ngonyama | 610 873 267 | 76.45 | 87.40 | 12.60 | 2.10 |
| 2.4 Adv Thandi Orleyn | 627 032 632 | 78.47 | 100.00 | 0.00 | 0.08 |
| 2.5 Mr Preston Speckmann | 627 035 112 | 78.47 | 99.72 | 0.28 | 0.08 |
| 2.6 Mr Bernard Swanepoel | 627 035 102 | 78.47 | 100.00 | 0.00 | 0.08 |
| Ordinary resolution number 3: Appointment of members of audit committee | | | | | |
| 3.1 Ms Dawn Earp | 626 034 738 | 78.47 | 100.00 | 0.00 | 0.08 |
| 3.2 Mr Peter Davey | 627 037 218 | 78.47 | 98.50 | 1.50 | 0.08 |
| 3.3 Mr Preston Speckmann | 627 037 218 | 78.47 | 99.75 | 0.25 | 0.08 |
| Ordinary resolution number 4: Endorsement of the Company’s Remuneration Policy | 626 993 897 | 78.47 | 93.52 | 6.48 | 0.08 |
| Ordinary resolution number 5: Endorsement of the Company’s remuneration implementation report | 624 740 763 | 78.19 | 95.27 | 4.73 | 0.37 |
| Ordinary resolution number 6: General issue of shares for cash | 627 033 432 | 78.47 | 88.94 | 11.06 | 0.08 |
| Special resolution number 1: Approval of increase to directors’ remuneration | | | | | |
| 1.1 Remuneration of chairman of the board | 624 743 964 | 78.19 | 94.72 | 5.28 | 0.37 |
| 1.2 Remuneration of lead independent director | 627 034 976 | 78.47 | 94.65 | 5.35 | 0.08 |
| 1.3 Remuneration of non-executive directors | 627 034 782 | 78.47 | 95.92 | 4.08 | 0.08 |

| | | | | | | |
|------|---|-------------|-------|--------|------|------|
| 1.4 | Remuneration of audit committee chairperson | 627 034 976 | 78.47 | 97.00 | 3.00 | 0.08 |
| 1.5 | Remuneration of audit committee members | 627 034 782 | 78.47 | 98.63 | 1.37 | 0.08 |
| 1.6 | Remuneration of social, transformation and remuneration committee chairperson | 627 034 517 | 78.47 | 97.00 | 3.00 | 0.08 |
| 1.7 | Remuneration of social, transformation and remuneration committee members | 627 034 517 | 78.47 | 96.63 | 3.37 | 0.08 |
| 1.8 | Remuneration of nominations, governance and ethics committee chairperson | 627 034 823 | 78.47 | 96.66 | 3.34 | 0.08 |
| 1.9 | Remuneration of nominations, governance and ethics committee members | 627 034 823 | 78.47 | 96.67 | 3.33 | 0.08 |
| 1.10 | Remuneration of health, safety, environment and risk committee chairperson | 627 035 017 | 78.47 | 98.32 | 1.68 | 0.08 |
| 1.11 | Remuneration of health, safety, environment and risk committee members | 627 034 717 | 78.47 | 98.30 | 1.70 | 0.08 |
| 1.12 | Remuneration of capital allocation and investment committee chairperson | 627 034 823 | 78.47 | 96.96 | 3.04 | 0.08 |
| 1.13 | Remuneration of capital allocation and investment committee members | 627 034 823 | 78.47 | 96.67 | 3.33 | 0.08 |
| 1.14 | Remuneration for ad hoc fees per additional board or committee meeting | 627 034 921 | 78.47 | 98.02 | 1.98 | 0.08 |
| | Special resolution number 2: Financial assistance | 627 036 524 | 78.47 | 97.41 | 2.59 | 0.08 |
| | Special resolution number 3: Repurchase of Company's shares by Company or subsidiary | 626 961 768 | 78.46 | 99.67 | 0.33 | 0.09 |
| | Special resolution number 4: Authority to effect amendments to the memorandum of incorporation | 618 781 429 | 77.44 | 98.85 | 1.15 | 1.11 |
| | Special resolution number 5: Specific authority to repurchase 16 233 994 ordinary shares currently held by Gazelle Platinum Limited | 627 035 358 | 78.47 | 100.00 | 0.00 | 0.08 |

* Based on 799 034 147 ordinary shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Implats shareholders represented at the AGM.

Queries:

Johan Theron

E-mail : johan.theron@implats.co.za

T: +27 (0) 11 731 9013/43

M: +27 (0) 82 809 0166

Emma Townshend

E-mail : emma.townshend@implats.co.za

T : +27 (0) 21 794 8345

M : +27 (0) 82 415 3770

Alice Lourens

E-mail : alice.lourens@implats.co.za

T: +27 (0) 11 731 9033/43

M: +27 (0) 82 498 3608

26 October 2020

Johannesburg

Sponsor to Implats

Nedbank Corporate and Investment Banking