PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST NSX Share Code: KFS

SEM Share Code: PSGK.N0000 ISIN Code: ZAE000191417 LEI: 378900ECF3D86FD28194

("PSG Konsult")



PSG KONSULT CREDIT RATING UNCHANGED WITH STABLE OUTLOOK

Shareholders are advised that the rating agency Global Credit Rating Company ("GCR") has updated the credit rating report of PSG Konsult, issued on 31 July 2020, to incorporate PSG Konsult's results for the period ended 31 August 2020.

PSG Konsult's South African long and short-term issuer ratings remain unchanged at $A_{(ZA)}$ and $A1_{(ZA)}$, respectively, with a stable outlook.

Tyger Valley 26 October 2020

JSE Sponsor: PSG Capital Proprietary Limited

Independent Joint JSE Sponsor: UBS South Africa Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian

Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, the SEM Listing Rules and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.