

GLOBE TRADE CENTRE S.A.

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

**NOTICE OF CONCLUSION OF SHARE PURCHASE TRANSACTIONS IN THE TENDER OFFER
FOR THE SALE OF SHARES OF GLOBE TRADE CENTRE S.A.**

Shareholders are referred to the notice of the conclusion of share purchase transactions in the tender offer for the sale of shares of Globe Trade Centre S.A. announced on 22 October 2020 ("**Tender Offer**") informing SA Shareholders that the purchase transactions involving 21,891,289 shares in GTC were concluded (of which 21,879,734 Shares were transacted through the Warsaw Stock Exchange and 11,555 Shares were transacted outside the regulated market), of which 566 Shares are being acquired from SA Shareholders.

Shareholders are further advised that the exchange rate for purposes of calculating the Rand-equivalent Share Price is ZAR/PLN 1/0.24640000 calculated at 23 October 2020. The Share Price in Polish Zloty is 8.76 per share and in South African Rand will therefore be R35.55194 per share (3555.19481 cents), receivable by Polish Shareholders and SA Shareholders respectively for the Tender Offer.

Terms written in capital letters and undefined in this announcement have the meaning given to them in the text of the Tender Offer.

Sponsor: Investec Bank Limited

26 October 2020