

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
ISIN Code: ZAE000269890
JSE Share Code: MTM
A2X Share Code: MTM
NSX Share Code: MMT
("MMH" or the "Group")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration No. 1904/002186/06
Company code: MMIG

POSTING OF CIRCULAR RELATING TO THE PROPOSED ESTABLISHMENT OF A BROAD-BASED EMPLOYEE SHARE OWNERSHIP PLAN (THE "EMPOWERMENT TRANSACTION")

Shareholders are referred to the announcement released on the Stock Exchange News Service on 16 October 2020, in which they were advised that MMH has entered into agreements to implement a broad-based employee share ownership plan incorporating all the Group's current, and certain future, permanent employees of the Group in South Africa.

Shareholders are advised that the Circular, setting out, inter alia, the terms of the Empowerment Transaction and including a notice to convene the General Meeting for the purpose of considering and, if deemed fit, passing with or without modification, the relevant resolutions required to authorise and implement the Empowerment Transaction, has been posted to shareholders today, Friday, 23 October 2020 ("the Circular"). The Circular has also been made available on the Group's website at www.momentummetropolitan.co.za.

There have been no changes to the salient dates and times relating to the Empowerment Transaction as set out in the 16 October 2020 announcement.

Centurion
23 October 2020

Transaction Sponsor
The Standard Bank of South Africa Limited