

GLOBE TRADE CENTRE S.A.

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

**NOTICE OF CONCLUSION OF SHARE PURCHASE TRANSACTIONS IN THE TENDER OFFER
FOR THE SALE OF SHARES OF GLOBE TRADE CENTRE S.A.**

Shareholders are referred to the tender offer for the sale of the shares in Globe Trade Centre S.A. with its registered office in Warsaw ("**GTC**") announced on 7 September 2020 by GTC Holding ZÁRTKÖRŰEN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG ("**Acquirer**"), and the changes announced on 22 September 2020, 24 September 2020 and 9 October 2020 ("**Tender Offer**") (in South Africa through SENS on 25 September 2020 and 9 October 2020), based on §6(3) of the Ordinance, Santander Bank Polska S.A. - Santander Brokerage House, acting as an intermediary in the Tender Offer, hereby informs SA Shareholders that today, i.e. on 22 October 2020, the purchase transactions involving 21,891,289 shares in GTC were concluded (of which 21,879,734 Shares were transacted through the Warsaw Stock Exchange and 11,555 Shares were transacted outside the regulated market), of which 566 Shares are being acquired from SA Shareholders.

As the number of Shares covered by acceptance subscriptions exceeded the number of Shares indicated in point 5 of the Tender Offer, a proportional reduction of acceptance subscriptions was applied. The average reduction rate was 85.91%.

GTC Holding ZÁRTKÖRŰEN MŰKÖDŐ MŰKÖDŐ RÉSZVÉNYTÁRSASÁG, as the acquirer, will acquire the rights attached to the Shares sold by the SA Shareholders which are the subject of the above-mentioned transactions on the settlement date as indicated in point 10 of the Tender Offer, i.e. on 27 October 2020.

Terms written in capital letters and undefined in this announcement have the meaning given to them in the text of the Tender Offer.

On behalf of Santander Bank Polska S.A. - Santander Brokerage House:

Anna Kucharska – proxy

Małgorzata Jachymek – proxy

Sponsor: Investec Bank Limited

22 October 2020