

REX TRUEFORM GROUP LIMITED

(Formerly Rex Trueform Clothing Company Limited)

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

(“Rex Trueform” or the “Group”)



REX TRUEFORM
GROUP LIMITED

FURTHER TRADING STATEMENT

Shareholders are referred to the trading statement released on SENS on 3 September 2020, and are further advised that Rex Trueform is now in a position to inform shareholders that:

- Rex Trueform’s earnings per share will decrease by 273.2%, from earnings of 206.4 cents per share, for the year ended 30 June 2019, to a loss of 357.4 cents per share for the year ended 30 June 2020; and
- Rex Trueform’s headline earnings per share will decrease by 217.9%, from headline earnings of 73.1 cents per share, for the year ended 30 June 2019, to a headline loss of 86.2 cents per share for the year ended 30 June 2020.

The decrease in the Groups’ earnings per share is mainly attributable to following factors:

- Lost and subdued trade as a result of the COVID-19 pandemic and the government imposed lockdown regulations which negatively impacted the retail segment’s revenues and gross profit margins;
- Impairment of right-of-use assets and an increased provision for inventory obsolescence in the retail segment; and
- The implementation of the new lease accounting standard (IFRS 16 Leases) on the modified retrospective approach with no restatement of comparative results.

The information on which this trading statement has been based, has not been reviewed or reported on by the Group’s auditors.

Further details of the Group’s financial position and performance will be made available in the annual financial results for the year ended 30 June 2020, which are anticipated to be released on or before 26 October 2020.

22 October 2020

Sponsor

JAVACAPITAL