Kibo Energy PLC (Incorporated in Ireland) (Registration Number: 451931) (External registration number: 2011/007371/10) Share code on the JSE Limited: KBO Share code on the AIM: KIBO ISIN: IE00B97C0C31 ("Kibo" or "the Group" or "the Company")

Unaudited Interim results for the six months ended 30 June 2020

Loss for the period of £1,255,964, down 31% from £1,820,803 Loss per share of £0.0011 (0.11 cents), down 51% from £0.0023 (0.23 cents) Headline Loss per share of £0.0011 (0.11 cents), down 51% from £0.0023 (0.23 cents) Net asset value per share of £0.022 (2.20 cents), down 33% from £0.033 (3.30 cents)

Kibo Energy PLC, the multi-asset, Africa focused, energy company, is pleased to announce its unaudited interim results for the 6-month period ended 30 June 2020.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement published on SENS and the issuers website as a whole.

The full announcement can be found on the company's website at <u>https://kibo.energy</u> and on the JSE website at <u>https://senspdf.jse.co.za/documents/2020/jse/isse/kbo/KB0300620.pdf</u>

Copies of the full announcement may also be requested at the company's registered office.

By order of the board:

Christian Schaffalitzky	Chairman (Non-Executive)
Louis Coetzee	Chief Executive Officer (Executive)
Noel O'Keeffe	Technical Director (Non-executive)
Andreas Lianos	Financial Director (Non-Executive)
Lukas Maree	Executive Director
Wenzel Kerremans	Non-executive Director
Company Secretary:	Noel O'Keeffe
Company Secretary: Auditors:	Noel O'Keeffe Crowe U.K. LLP
Auditors:	Crowe U.K. LLP
Auditors: Brokers:	Crowe U.K. LLP ETX Capital Limited
Auditors: Brokers:	Crowe U.K. LLP ETX Capital Limited

22 October 2020 Johannesburg Corporate Designated Adviser River Group