

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

GENERAL REPURCHASE OF SHARES

1. DETAILS OF THE REPURCHASE

In terms of paragraph 5.79 and 11.27 of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that the Company has purchased 8 665 225 of its own ordinary shares ("Repurchased Shares"), representing 5% of the Company's issued share capital in terms of the general authority granted by shareholders at the Company's annual general meeting held on 4 June 2020 (the "General Repurchase"). There are no further shares outstanding under the authority granted by shareholders.

The General Repurchase was effected through the order book operated by the JSE trading system without any prior understanding or arrangement between Mpact and the counter parties. No shares were repurchased during any prohibited period. The General Repurchase was funded from available cash resources.

| | |
|------------------------------------|-----------------------------------------------|
| Dates of General Repurchase: | Between 28 September 2020 and 19 October 2020 |
| Average price paid per share: | R8.4708 |
| Lowest price paid per share: | R8.1099 |
| Highest price paid per share: | R8.6499 |
| Number of shares repurchased: | 8 665 225 |
| Total value of Shares repurchased: | R73,401,201 |

There has been no change to the number of treasury shares of the Company following the General Repurchase.

The Company will be applying to the JSE for the cancellation and delisting of the Repurchased Shares at a date as approved by the JSE which is expected to be on or about 23 October 2020.

2. STATEMENT BY THE DIRECTORS

The board of directors of Mpact confirm that, after considering the effect of the General Repurchase, for a period of 12 months after the date of the General Repurchase:

- The Company and its subsidiaries will be able to pay its debts in the ordinary course of business.

- The assets of the Company and the Group will be in excess of the liabilities of the Company and the Group. For this purpose, the assets and liabilities were recognised and measured in accordance with the accounting policies used in the latest audited annual Group financial statements.
- The share capital and reserves of the Company and the Group will be adequate for ordinary business purposes.
- The working capital of the Company and the Group will be adequate for ordinary business purposes.
- The Company and the Group have passed the solvency and liquidity test and since the test was performed, there have been no material changes to the financial position of the Group.

3. IMPACT OF THE GENERAL REPURCHASE ON THE FINANCIAL INFORMATION OF THE COMPANY

The Company's cash balances decreased by R73,627,793 as a result of the General Repurchase.

Melrose Arch

20 October 2020

Sponsor: The Standard Bank of South Africa Limited