FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI LEI: 378900FE98E30F24D975 (Approved as a REIT by the JSE)

("Fortress")



TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, No 71 of 2008 ("the Companies Act"), regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Fortress has received notification from Coronation Asset Management Proprietary Limited ("Coronation") of the acquisition by Coronation, on behalf of its clients, of Fortress A ordinary shares, such that Coronation's clients now hold 20.02% of Fortress' A ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Fortress has filed the required notice with the Takeover Regulation Panel.

19 October 2020

Lead sponsor

JAVAEAPITAL

Joint sponsor

