

ASTRAL FOODS LIMITED

"Astral Foods" or "the Company"

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

Disclosure of Beneficial Interests in Securities in terms of Paragraph 3.83 of the JSE Limited Listings Requirements and Section 122 of the Companies Act.

In compliance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122 (3)(b) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that Astral Foods has received formal notification that Public Investment Corporation SOC Limited, acquired a beneficial interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Public Investment Corporation SOC Limited now amounts to 15,657% of the total issued ordinary shares of the Company.

Astral Foods will, as required by section 122 (3)(a) of the Act, file the required notice with the Takeover Regulations Panel.

Pretoria

19 October 2020

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited