

## FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498  
FFB ISIN: ZAE000248506

Bond Company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

("Fortress" or "the Company")



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## DEALINGS IN SECURITIES BY DIRECTORS AND BY THE COMPANY SECRETARY OF THE COMPANY

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Shareholders are advised of the following information relating to the acceptance of award shares, awarded in terms of the rules of the Fortress REIT Limited Conditional Share Plan ("**the Plan**"), which will vest in three years with a vesting date of 30 September 2023, subject to the vesting conditions contained in the rules of the Plan.

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Name of director:	Steven Brown
Transaction date:	15 October 2020
Class of securities:	Fortress A ordinary shares
Number of securities:	414,898
Price per security:	R12.61
Total value:	R5,231,863.78
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Steven Brown
Transaction date:	15 October 2020
Class of securities:	Fortress B ordinary shares
Number of securities:	414,898
Price per security:	R1.62
Total value:	R672,134.76
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	15 October 2020
Class of securities:	Fortress A ordinary shares
Number of securities:	254,462
Price per security:	R12.61
Total value:	R3,208,765.82
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	15 October 2020
Class of securities:	Fortress B ordinary shares
Number of securities:	254,462
Price per security:	R1.62
Total value:	R412,228.44
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Donnovan Pydigadu
Transaction date:	15 October 2020
Class of securities:	Fortress A ordinary shares
Number of securities:	229,016
Price per security:	R12.61
Total value:	R2,887,891.76
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Donnovan Pydigadu
Transaction date:	15 October 2020
Class of securities:	Fortress B ordinary shares
Number of securities:	229,016
Price per security:	R1.62
Total value:	R371,005.92
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	15 October 2020
Class of securities:	Fortress A ordinary shares
Number of securities:	232,242
Price per security:	R12.61
Total value:	R2,928,571.62
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	15 October 2020
Class of securities:	Fortress B ordinary shares
Number of securities:	232,242
Price per security:	R1.62
Total value:	R376,232.04
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	15 October 2020
Class of securities:	Fortress A ordinary shares
Number of securities:	129,866
Price per security:	R12.61
Total value:	R1,637,610.26
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	15 October 2020
Class of securities:	Fortress B ordinary shares
Number of securities:	129,866
Price per security:	R1.62
Total value:	R210,382.92
Nature of transaction:	Off-market acceptance of award shares in terms of the Plan
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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16 October 2020

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