

Ashburton Management Company (RF) Proprietary Limited

Ashburton Global 1200 Equity FOF ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds ("the portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHEQF

ISIN: ZAE000289872

("ASHGEQFOF")

Correction of error in distribution suspension announcement released on SENS on 4 September 2020

Investors are referred to the SENS announcement released on 4 September 2020 relating to the temporary suspension of distributions due to the portfolio restructure, and subsequent resumption of distributions.

This announcement incorrectly referred to the resumption of distributions from the quarter ending 30 September 2020. This announcement should have stated that distributions will resume from the quarter ending 31 October 2020 and will be announced in November 2020.

The corrected date is in accordance with the distribution periods per the ETF issue document which may be accessed at: <https://www.ashburtoninvestments.com/za/financial-advisor/fund/ashburton-global-1200-equity-etf/zae000289872>

The manager (Ashburton Management Company (RF) Proprietary Limited) apologises for any inconvenience this may have caused.

16 October 2020

Johannesburg

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)