

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:30 today, Thursday, 15 October 2020 at the offices of Hosken Consolidated Investments Limited, Suite 801, 76 Regent Road, Sea Point ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Re-election of director:					
1.1: Mr M H Ahmed	99.81%	0.19%	386 590 415	88.83%	0.00%
1.2: Mr D Duncan	100%	0.00%	386 590 415	88.83%	0.00%
1.3: Mr A M Ntuli	98.58%	1.42%	386 590 415	88.83%	0.00%
1.4: Mr Y Shaik	98.58%	1.42%	386 590 415	88.83%	0.00%
1.5: Mr S A Queen	99.81%	0.19%	386 590 415	88.83%	0.00%
1.6: Mr G D T Wege	99.81%	0.19%	386 590 415	88.83%	0.00%

Ordinary resolution number 2: Re-appointment of auditor: PricewaterhouseCoopers Inc	100%	0.00%	386 590 415	88.83%	0.00%
Ordinary resolution number 3: Re-appointment of audit committee members					
3.1: Mr M H Ahmed	99.81%	0.19%	386 590 415	88.83%	0.00%
3.2: Ms N B Jappie	98.38%	1.62%	386 590 415	88.83%	0.00%
3.3: Ms K F Mahloma	98.35%	1.65%	386 590 415	88.83%	0.00%
Ordinary resolution number 4: General authority over authorised but unissued shares	98.39%	1.61%	386 590 415	88.83%	0.00%
Ordinary resolution number 5: Directors' authority to implement company resolutions	98.58%	1.42%	386 590 415	88.83%	0.00%
Non-binding advisory vote number 1: Non-binding advisory endorsement of remuneration policy	99.80%	0.20%	386 590 415	88.83%	0.00%
Non-binding advisory vote number 2: Non-binding advisory endorsement of remuneration implementation report	99.81%	0.19%	386 590 415	88.83%	0.00%

Special resolution number 1: General authority to issue shares, options and convertible securities for cash	98.37%	1.63%	386 590 415	88.83%	0.00%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	100%	0.00%	386 590 415	88.83%	0.00%
Special resolution number 3: General authority to repurchase company shares	98.58%	1.42%	386 590 415	88.83%	0.00%
Special resolution number 4: Shareholders' general authorisation of financial assistance	100%	0.00%	386 590 415	88.83%	0.00%

Note:

Total number of shares in issue as at the date of the AGM was 435 181 373.

Cape Town
15 October 2020

Sponsor
PSG Capital



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