

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for period ended 31 August 2020 by the Company has indicated a significant reduction in costs, the loss per share and headline loss per share is expected to be between 26.42 cents and 19.38 cents, reflecting a decrease in the loss per share and headline loss per share of between 45.02% and 25.02% compared to the loss per share and headline loss per share of 35.24 cents for the period ended 31 August 2019.

Prior year loss per share and headline loss per share included once-off costs incurred on raising of debt funding with The United States International Development Finance Corporation (previously Overseas Private Investment Corporation) and equity funding at Initial Public Offering on the Australian Stock Exchange.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The results for the year ended 31 August 2020 are expected to be released on SENS on or about 16 October 2020.

Johannesburg
14 October 2020

Authorised by: Stefano Marani
Chief Executive Officer

Designated Adviser
PSG Capital



PSG CAPITAL