PSG Group Limited Incorporated in the Republic of South Africa Registration number: 1970/008484/06 JSE Limited ("JSE") share code: PSG ISIN code: ZAE000013017 LEI code: 378900CD0BEE79F35A34 ("the Company")

DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that Coronation Asset Management Proprietary Limited on behalf of its clients ("Coronation") has acquired an additional beneficial interest in the securities of the Company such that the total of all beneficial interests held by Coronation amounts to 5.03% of the total issued ordinary share capital of the Company.

14 October 2020 Stellenbosch

Sponsor PSG Capital

Independent joint sponsor UBS South Africa