Kibo Energy PLC (Incorporated in Ireland)

(Registration Number: 451931)

(External registration number: 2011/007371/10)

Share code on the JSE Limited: KBO Share code on the AIM: KIBO

ISIN: IE00B97C0C31 ("Kibo" or "the Company")



New Corporate Presentation Kibo Energy PLC ('Kibo' or the 'Company')

Dated: 13 October 2020

Kibo Energy PLC ('Kibo' or the 'Company') Kibo Energy PLC, the multi-asset, Africa & UK focused, energy company, is pleased to announce that it has prepared a new corporate presentation which can be viewed on Kibo's website via the following link: http://kibo.energy/wp-content/uploads/Q4-2020-Kibo-presentation-V3.3 Final.pdf

ENDS

For further information please visit <u>www.kibo.energy</u> or contact:

Louis Coetzee	info@kibo.energy	Kibo Energy PLC	Chief Executive Officer
Andreas Lianos	+27 (0) 83 4408365	_	Corporate and Designated Adviser on JSE
Thomas Smith	+44 (0) 20 7392 1494	ETX Capital Limited	Joint Broker
Bhavesh Patel / Stephen Allen	+44 20 3440 6800	RFC Ambrian Limited	NOMAD on AIM
Charlotte Page / Beth Melluish	+44 (0) 20 7236 1177		Investor and Media Relations Adviser

Notes

Kibo Energy PLC is a multi-asset, Africa and UK focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project ('MCPP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Additionally, the Company has a 60% interest in MAST Energy Developments Limited ('MED'), a private UK registered company targeting the development and operation of flexible power plants to service the UK Reserve Power generation market.

Johannesburg 13 October 2020 Corporate and Designated Adviser River Group