

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



VOLUNTARY TRADING STATEMENT FOR THE PERIOD ENDED 31 AUGUST 2020

Shareholders are hereby advised, in accordance with Section 3.4(b) of the JSE Listings Requirements, that a reasonable degree of certainty exists regarding the Company's financial results for the six months ended 31 August 2020, and accordingly, the directors would wish to voluntarily disclose the following:

- earnings per share ("**EPS**") is expected to be between 183.5 cents and 192.7 cents (Aug 2019: EPS of 183.5 cents), reflecting an increase of between 0% and 5% on the previous corresponding period; and
- headline earnings per share ("**HEPS**") is expected to be between 181.9 cents and 191.0 cents (Aug 2019: HEPS of 181.9 cents), reflecting an increase of between 0% and 5% on the previous corresponding period.

The Company further expects profit before interest and tax ('PBIT') to increase between 10% and 15% from the previous corresponding period.

The Bulk Commodities segment experienced exceptional growth year-on-year as a result of favourable pricing. The Construction Material segment and Industrial Minerals segment recovered from the Covid-19 impact and returned to profitability.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors. The Company's financial results will be released on or about 29 October 2020.

By order of the board of directors of the Company

Cape Town
7 October 2020

Sponsor
PSG Capital



PSG CAPITAL