

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius)
(Company number: C148430)
JSE and A2X code: AIL ISIN: MU0553S00000
("ARC Investments" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

No change statement

With regard to the audited results for the year ended 30 June 2020, shareholders are advised that the annual financial statements have been distributed to shareholders yesterday, 6 October 2020 and contain no modifications to the audited results which were published on SENS on 15 September 2020.

Audit Report

We confirm, that there have been no changes to the unqualified auditor's report which was referenced in the audited results announcement and made available to shareholders at the Company's registered office on the same date as the release of the audited results.

Notice of the annual general meeting

Notice is hereby given that the 3rd annual general meeting of ARC Investments shareholders will be held via electronic platform on Monday, 16 November 2020 at 13:00 (SA Time)/15:00 (Mauritian Time) to transact the business as stated in the notice of annual general meeting forming part of the annual financial statements.

Salient dates

	2020
Record date to determine which shareholders are entitled to receive the notice of annual general meeting	Friday, 25 September
Last day to trade in order to be eligible to attend and vote at the annual general meeting	Tuesday, 3 November
Record date to determine which shareholders are entitled to attend and vote at the annual general meeting	Friday, 6 November
Forms of proxy for the annual general meeting to be lodged by 08:00 am (SA Time) and 10:00 (Mauritian Time) for administrative purposes on*	Thursday, 12 November

*any proxies not lodged by this time must be handed to the chairperson of the annual general meeting immediately prior to such proxy exercising his/her right to vote at the annual general meeting.

Availability of the Notice of AGM

The notice convening the AGM is available on the Company's website:

<https://arci.mu/investor-relations/#integrated-reports>

Availability of the Integrated Annual Report

The integrated annual report is available on the Company's website:

<https://arci.mu/investor-relations/#integrated-reports>

Availability of the Audited Annual Financial Statements

The audited annual financial statements are available on the Company's website:

<https://arci.mu/investor-relations/#sens>

Ebène, Mauritius (with simultaneous circulation in Johannesburg)
7 October 2020

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)