RENERGEN LIMITED

Incorporated in the Republic of South Africa (Registration number: 2014/195093/06)

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("Renergen" or "the Company")



LOGICO LOGISTICS SIGNS UP FOR LNG WITH RENERGEN

Emerging domestic natural gas and helium producer Renergen is pleased to announce an LNG supply agreement with Logico Logistics Group Proprietary Limited (Logico), to supply LNG at Total filling stations along the N3 route between Johannesburg and Durban.

Logico is a niche market transport service provider, specialising in the retail industry and more specifically the Fast Moving Consumer Goods (FMCG) sector. The main business focus of Logico is to provide abnormal length transport services to a range of customers in many industries, with a primary focus on rail and pipe. Logica also provides secondary distribution solutions to its clients in KwaZulu-Natal and Gauteng.

Logico Managing Director Clint Brook explains, "CEO Bryan Cuff and I consider the Logico business to be market leaders in technology and we always look to embrace positive change and new technologies to add value and improve our operation. Logico was an early adopter of the game changing Volumax technology and are currently one of the largest privately owned Volumax fleets in the industry.

"Logico is RTMS accredited. RTMS is an industry–led, government-supported, voluntary, self-regulation scheme that encourages consignees, consignors & road transport operators to implement a management system (a set of standards) that demonstrates compliance with the Road Traffic Regulations and contributes to preserving road infrastructure. We are constantly looking to innovate and deliver ongoing benefits to our valued clients, it was therefore a no brainer to partner with Renergen and we look forward to our reduced impact on the environment and the subsequent savings.

"Dual Fuel trucks are undoubtedly the way forward and the ability to implement is on our doorstep. Full gas trucks will become a reality in the medium term when Renergen expands it's production and footprint in South Africa and the outlook for green energy is very exciting."

Stefano Marani, Renergen Chief Executive Officer says, "Adoption of sustainable solutions in business has reached a tipping point, and partners like Logico are amongst those leading the pack. We are proud to be their supplier of clean fuel and look forward to a long relationship together.

"LNG when used as a substitute for diesel in trucks not only results in significant cost reduction but has the added benefit of reducing greenhouse gas emissions. The longevity of engines also improves due to the lower levels of impurities in fuel, which in the long run adds to the savings when switching from diesel to LNG."

Johannesburg 6 October 2020

Authorised by: Stefano Marani Chief Executive Officer

Designated Advisor PSG Capital