

Net 1 UEPS Technologies, Inc.  
Registered in the state of Florida, USA  
(IRS Employer Identification No. 98-0171860)  
Nasdaq share code: UEPS  
JSE share code: NT1  
LEI: 529900J4IZMWV4RDEB07  
ISIN: US64107N2062  
("Net1," or the "Company")

## NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Company's annual general meeting of shareholders will be held at 16H00, local time, 09H00 Eastern Time, on November 11, 2020, at President Place, 6th Floor, Cnr. Jan Smuts Avenue and Bolton Road, Rosebank, Johannesburg, South Africa, to transact the business as stated in the notice of the annual general meeting which can be found on Net1's website at <https://ir.net1.com/static-files/21725767-4999-489c-98da-0d410c35d0ce>.

Net1's Board of Directors has fixed the close of business on September 25, 2020, as the record date for determining shareholders entitled to notice of and to vote at the meeting.

The Company's 2020 Annual Report is also available on its website at <https://ir.net1.com/static-files/cd276308-256a-44e6-b99e-ae7ecdab605c>.

### About Net1 ([www.net1.com](http://www.net1.com))

Net1 is a multinational financial technology company with a presence in Africa, Asia and Europe. Net1 leverages its proprietary banking and payment technology to distribute low-cost financial and value-added services to underbanked consumers and small businesses. The Company also provides transaction processing services, including being a leading payment processor and bill payment platform in South Africa. Net1 leverages its strategic investments in banks, telecom and mobile payment technology companies to further expand its product offerings or to enter new markets. Net1 has a primary listing on NASDAQ (NasdaqGS: UEPS) and a secondary listing on the Johannesburg Stock Exchange (JSE: NT1). Visit [www.net1.com](http://www.net1.com) for additional information about Net1.

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Johannesburg  
October 5, 2020

Sponsor:  
Rand Merchant Bank, a division of FirstRand Bank Limited