

TISO BLACKSTAR GROUP SE

(Incorporated in England and Wales)

(Registration number: SE000110)

(Registered as an external company with limited liability in the Republic of South Africa under registration number: 2011/008274/10)

Share code: TBG

ISIN: GB00BF37LF46

("Tiso Blackstar" or "the Company")

**tiso blackstar
group.**

POSTPONEMENT OF SANCTION HEARING

Capitalised terms used below and elsewhere in this announcement and that are not otherwise defined, bear the meaning ascribed to them in the circular distributed to Tiso Blackstar shareholders on 31 July 2020 ("**Circular**").

The application to the UK High Court to sanction the Scheme and confirm the Capital Reduction ("**Sanction Hearing**") has been delayed until a date to be confirmed at a later stage by the Company. This is because one of the conditions to making the application (the KTH Sale being implemented and the cash payment of the KTH Sale Consideration being received by Tiso Blackstar: para 6.5.5 of the Circular) is not expected to be met in time in order for the Sanction Hearing to proceed on 5 October 2020.

London
2 October 2020

Sponsor
PSG Capital



Corporate Advisor
Vestra Advisory



English Legal advisor
Paul Hastings



SA Legal Advisor
Cliffe Dekker Hofmeyr

