

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“**Hyprop**” or “**the company**”)



DEALINGS IN SECURITIES BY ASSOCIATES OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by associates of a director of Hyprop:

Name of associate:	Ellerine Group Proprietary Limited (“ Ellerine Group ”)
Name of director and relationship to director:	Kevin Ellerine, who is a director and shareholder of Ellerine Group
Transaction date:	30 September 2020
Class of securities:	Hyprop ordinary shares
Number of securities:	378 000
Price per security:	R15.05
Total value of transaction:	R5 688 900.00
Nature of transaction:	On-market sale
Nature and extent of director’s interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Ellerine Group Investments Proprietary Limited (“ Ellerine Investments ”) a wholly owned subsidiary of Ellerine Group
Name of director and relationship to director:	Kevin Ellerine, who is a director of Ellerine Investments
Transaction date:	2 October 2020
Class of securities:	Hyprop ordinary shares
Nature of transaction:	Off-market derivative trades as follows: <ul style="list-style-type: none">- Long Call on 2 000 000 Hyprop ordinary shares at a strike price of R15.05;- Short Call on 500 000 Hyprop ordinary shares at a strike price of R17.31; and- Short Put on 1 500 000 Hyprop ordinary shares at a strike price of R6.52, expiring in equal tranches on: 10 September 2024; 17 September 2024; 24 September 2024; 1 October 2024; 8 October 2024 and 15 October 2024
Nature and extent of director’s interest:	Indirect beneficial
Clearance to deal received:	Yes

2 October 2020

Sponsor

