

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Company”)

**Dealing in securities by Directors, Subsidiary Directors and the Murray & Roberts Holdings Forfeitable Share Plan (“FSP”)****1. 2020 Short Term Incentive (“STI”) Deferral**

Part of the STI of executives is deferred into forfeitable share awards. These awards of forfeitable shares are governed under the rules of the FSP and vest over a three-year period, at one third per year. The awards are not subject to performance conditions but will be subject to continued employment of the executives. The required shares for the deferred part of the financial year 2020 STI allocation were acquired on market. The interests in these transactions will be directly and beneficially held by the respective executives. The following executives have thus acquired forfeitable shares as set out below on 30 September 2020:

Name of director:	HJ Laas
Company:	Murray & Roberts Holdings Limited
Number of shares:	236 837
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R1 263 312.24

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Number of shares:	106 868
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R570 044.60

Name of subsidiary director:	MG Da Costa
Subsidiary company:	Murray & Roberts Limited
Number of shares:	45 509
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R242 749.56

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Number of shares:	50 476
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R269 244.03

## **2. Trading of Murray & Roberts ordinary shares**

The following executives sold shares, on 30 September 2020, to settle the tax arising from the FSP vesting events on 21 September 2020. The interests in these transactions were directly and beneficially held by the respective executives.

Name of director:	MG Da Costa
Company:	Murray & Roberts Limited
Shares sold:	13 639
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R72 751.79

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
Shares sold:	16 837
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R89 810.24

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Shares sold:	15 957
Highest price per share:	R5.50
Lowest price per share:	R4.97
Volume weighted average price per share:	R5.3341
Value of transaction:	R85 116.23

## **3. Trading by the FSP**

An off-market transfer of 364 365 shares was made on 01 October 2020 by the FSP, to settle a portion of the 2020 FSP allocation. The deemed value of this transaction amounts to R1 943 559.35 based on a share price of R5.3341

All values are before brokerage fees. Clearance has been obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Bedfordview  
02 October 2020

Sponsor: The Standard Bank of South Africa Limited