

SHOPRITE HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
Reg. No. 1936/007721/06  
ISIN: ZAE000012084  
JSE Share code: SHP  
NSX Share code: SRH  
LuSE Share code: SHOPRITE  
("Shoprite Holdings" or "the Group")

## **CHANGE TO THE BOARD OF DIRECTORS: APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN DESIGNATE**

In accordance with section 3.59(a) of the JSE Limited Listings Requirements, the Board of Directors of Shoprite Holdings (the "Board") is pleased to announce the appointment of Ms Wendy Lucas-Bull as an independent non-executive director and chairman designate with effect from 1 October 2020. Subject to her election as independent non-executive director at the Company's annual general meeting (AGM) on 16 November 2020, Ms Lucas-Bull will be appointed by the Board as chairman at the board meeting that follows immediately after the AGM. Dr Christo Wiese will remain on the Board as a non-executive director but retire as chairman at the conclusion of the AGM.

Ms Lucas-Bull has extensive banking and widespread sector experience as well as expertise as a chairman and non-executive director on company boards across multiple industries in both the private and public sector. Her professional experience includes, but is not limited to - international partner of Andersen Consulting (now Accenture); executive director of RMB Holdings Limited and chief executive of FirstRand Limited's retail businesses (including First National Bank, WesBank, Outsurance, Firstlink and First National's African subsidiaries) as well as founder and director of Peotona Group Holdings Proprietary Limited & Peotona Development.

Her previous non-executive directorships include Barclays PLC, Anglo American Platinum Limited, the Development Bank of South Africa, Alexander Forbes, Eskom, Nedbank, Telkom, Aveng (deputy chairman), Lafarge Industries (chairman), the South African Markets Advisory Board, Discovery Holdings, Dimension Data PLC and the Momentum Group.

She is currently chairman of ABSA Group, ABSA Bank and ABSA Financial Services.

Dr Christo Wiese, extended his congratulations to Ms Lucas-Bull on her appointment commenting "On behalf of the Board, we welcome Wendy and wish her success in her role as an independent non-executive board member and chairman designate. There is no doubt her expertise, experience and leadership will be of considerable benefit to both the Board and the Shoprite Group."

By order of the Board.

1 October 2020

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