



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
("the Company" or "Visual")
ISIN Code: ZAE000187407 Share code: VIS

QUARTERLY SUSPENSION UPDATE

Trading in Visual's shares on the JSE Limited ("**JSE**") is currently suspended until such time as the Annual Financial Statements and Annual Reports for the years ended 28 February 2019 and 29 February 2020 have been issued (the "**Suspension**").

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders regarding the current state of affairs of the Company until the Suspension is lifted.

Accordingly, shareholders are referred to the announcements released on SENS on 18 June 2020 and 1 July 2020, respectively and are advised that the audits and preparation of the Annual Reports for the years ended 28 February 2019 and 29 February 2020 are progressing well. The audit will be completed back to back and the various results announcements will be published on SENS. It is expected that the results for the year ended 28 February 2019 and the interim results for 31 August 2019 will be approved at the upcoming meetings scheduled for 12 October 2020.

The audit and Annual Report for the year ended 29 February 2020 will be finalised as soon as possible thereafter.

The Company will become compliant with the JSE Listings Requirements once the 2020 Annual Report has been posted to shareholders, after which it will apply for the lifting of the Suspension.

The Board will continue to inform shareholders of the progress of the Share Subscription and will advise shareholders of the date on which the Suspension is expected to be lifted in due course.

Johannesburg
1 October 2020

Designated Advisor
AcaciaCap Advisors Proprietary Limited

