

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KaaP Agri")

**DEALING IN KAAP AGRI SHARES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	EA Messina
COMPANY OF WHICH A DIRECTOR	KaaP Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of a director (on-market transactions)
DATE OF TRANSACTIONS	28 September 2020 (1) 29 September 2020 (2)
PRICE PER SECURITY (CENTS)	High: 2 040 (1) Low: 2 036 Average: 2 037.83 High: 2 147 (2) Low: 2 146 Average: 2 146.61
NUMBER OF SECURITIES TRANSACTED	10 000 (1) 4 500 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R203 782.71 (1) R96 597.44 (2)
NAME OF ASSOCIATE	Die Messina Familie Trust (1-2)
RELATIONSHIP WITH DIRECTOR	The director is a trustee of the associate (1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
30 September 2020

Sponsor
PSG Capital

