



STENPROP LIMITED

(Registered in Guernsey)

(Registration number 64865)

LSE share code: STP JSE share code: STP

ISIN: GG00BFWMR296

(“Stenprop” or the “Company”)

TRANSACTION IN OWN SHARES

30 September 2020

Further to the announcement published on 3 July 2020 informing shareholders that the Company intended to repurchase shares to mitigate the dilutive effect of the scrip dividend election, shareholders are advised that on 29 September 2020, the Company purchased 245,000 ordinary shares at 117 pence per share. These shares will be held as treasury shares.

Following the above transaction, the total number of treasury shares held by the Company is 14,237,479 ordinary shares and the total number of shares in issue less shares held in treasury is 284,537,696 ordinary shares. From 29 September 2020, the total number of voting rights in the Company is 284,537,696.

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About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to stenprop.com.