

CAPITEC BANK HOLDINGS LIMITED

Registration number: 1999/025903/06
Registered bank controlling company
Incorporated in the Republic of South Africa
JSE ordinary share code: CPI
ISIN code: ZAE000035861
JSE preference share code: CPIP
ISIN code: ZAE000083838
("Capitec" or "the company" or "the group")



SUMMARY UNAUDITED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 31 AUGUST 2020

1. SALIENT FEATURES

Operating profit before tax decreased by 86% to R538 million, from R3.83 billion in the prior year.

Headline earnings per share decreased by 78% to 562 cents per share, from 2 545 cents per share in the prior year.

Earnings per share decreased by 79% to 537 cents per share, from 2 549 cents per share in the prior year.

No interim ordinary dividend was declared in the current year compared to 755 cents per share in the prior year.

2. DIVIDEND

The South African Reserve Bank published Guidance Note 4/2020 on 6 April 2020 in which banks were directed to act prudently in preserving capital and focusing on financial and economic stability. This was due to the absence of appropriate factual information to determine the full impact of the COVID-19 pandemic on the South African economy. There was a clear expectation communicated in the Guidance Note that banks should not declare ordinary dividends during 2020. The board considered the guidance of the Reserve Bank and decided against the declaration of an interim ordinary dividend.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/CPI/CPIHY21.pdf>

The Full Announcement is also available for viewing on the company's website at <https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2021/interim-results/CPIHY21.pdf>. In addition, electronic copies of the Full Announcement may be requested and obtained, at no charge, from the company at InvestorRelations@capitecbank.co.za and from PSG Capital.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

4. RESULTS PRESENTATION

Shareholders are reminded that Capitec will be hosting a virtual presentation at 08:00 am SAST on Wednesday, 30 September 2020 to present the results to investors.

Presentation details:

- View and listen mode

Links: <https://www.capitecbank.co.za/investor-relations/financial-results/2021/> or <https://youtu.be/znHKPQHxR-Y>

- Presentation slides will be available prior to the presentation at: <https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2021/interim-results/results-presentation-2021.pdf>

Questions and Answers facility:

- Q&A facility will be available during or after the presentation
- E-mail Q&A during or after the presentation to: InvestorRelations@capitecbank.co.za

30 September 2020

Sponsor

PSG Capital



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