

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1995/010442/06)
ISIN Number: ZAE000015277 Share Code: BRT
ISIN Number: ZAE000015285 Share Code: BRN
("Brimstone" or "the Company")

DISCLOSURE OF DISPOSAL OF SHARES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008, as amended ("the Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the Public Investment Corporation SOC Limited ("PIC") has disposed of a beneficial interest in the "N" ordinary shares of the Company, resulting in the beneficial interest in "N" ordinary shares held by PIC decreasing to 4.009%.

As required in terms of section 122(3)(a) of the Companies Act, Brimstone has filed the required notice with the Takeover Regulation Panel.

Cape Town
29 September 2020

Sponsor
Nedbank Corporate and Investment Banking