

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Income Tax Registration number 9000/051/71/5)  
(Share code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Namibian Stock Exchange share code: BWL)  
("Barloworld" or the "Company")

## **ACQUISITION OF SECURITIES BY ZAHID TRACTOR & HEAVY MACHINERY CO. LIMITED**

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Barloworld shareholders are advised that the Company has received a formal notification that Zahid Tractor & Heavy Machinery Co. Limited ("Zahid Tractor & Heavy Machinery") has in aggregate, acquired an additional interest of 5.0% in the total issued ordinary shares of the Company, such that Zahid Tractor & Machinery now holds 15% of the total issued ordinary shares in the Company.

Zahid Tractor & Heavy Machinery is a member of the Zahid Group of companies, a long established, diversified group headquartered in Saudi Arabia.

As required in terms of section 122(3)(a) of the Act, Barloworld has filed the required notice with the Takeover Regulation Panel.

Please refer all to:

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Sandton

28 September 2020

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited