

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
("Wescoal" or "the Company")

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that the annual general meeting of shareholders of Wescoal for the year ended 31 March 2020 will be held on Tuesday, 3 November 2020 at 10:00, at the Company's registered offices, First Floor, Building 10, Woodmead Business Park, 142 Western Service Road, Woodmead, and through electronic communication, to transact the business as stated in the notice of the annual general meeting which was distributed today, and which is also available on the Company's website, www.wescoal.com, along with the integrated annual report of the Company, including the consolidated annual financial statements for the year ended 31 March 2020,

Wescoal has engaged the services of Computershare Investor Services Proprietary Limited ("Computershare"), partnering with Lumi Technologies SA Proprietary Limited, to host the virtual annual general meeting through an interactive electronic platform (www.smartagm.co.za), to facilitate remote participation and voting by shareholders. Computershare will also act as scrutineer.

Shareholders or their proxies that wish to make use of the electronic communication facilities must either register online using the online registration portal at www.smartagm.co.za or apply to Computershare by delivering the duly completed electronic participation form to: First Floor, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196, or posting it to Private Bag X9000, Saxonwold, 2132, or sending it by email to proxy@computershare.co.za so as to be received by Computershare by no later than 10:00 on Monday, 2 November 2020.

Shareholders that want to attend the meeting in person must contact yolande@wescoal.com at the Company Secretariat on or before 10:00 on Thursday 29 October 2020 to enable the Company to make the necessary logistical arrangements. Only a limited number of shareholders can be accommodated in this manner.

The salient dates pertaining to the annual general meeting are as follows:

Record date to determine which shareholders are entitled to receive the notice of the annual general meeting	Friday, 18 September 2020
Last date to trade ordinary shares in order to be eligible to attend and vote at the annual general meeting	Tuesday, 20 October 2020
Record date to determine which shareholders are entitled to attend and vote at the annual general meeting	Friday, 23 October 2020
For administrative purposes*, forms of proxy for the annual general meeting to be lodged by 10:00 on	Friday, 30 October 2020

*Any proxies not lodged by this time must be handed in to the Chairperson of the annual general meeting immediately prior to the annual general meeting.

28 September 2020

Sponsor
Nedbank Corporate and Investment Banking